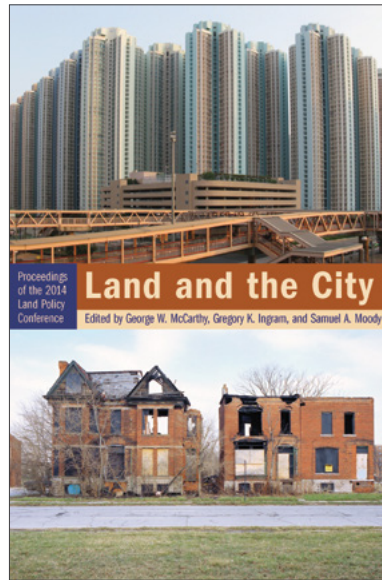


# Land and the City

Edited by George W. McCarthy, Gregory K. Ingram, and Samuel A. Moody



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**AMID UNPRECEDENTED CHALLENGES FACING THE WORLD'S CITIES**, the Lincoln Institute of Land Policy has published an ebook that explores the centrality of land to the global urban future, and offers insights for cities grappling with changes in planning, financing, and housing needs.

The ebook, *Land and the City*, is a compilation of the proceedings from the Lincoln Institute's 2014 Land Policy Conference, edited by Lincoln Institute President George W. McCarthy, former President Gregory K. Ingram, and Program Manager Samuel A. Moody.

Drawing from a broad array of expertise and research, the book demonstrates how land policy shapes issues as diverse as the sustainability of local government revenues, the impacts of the foreclosure crisis, and urban resilience to climate change. The book contains four sections:

**Urban Planning:** The book addresses the contexts in which long-term urban planning will occur, from the potentially cataclysmic impacts of climate change to the ageing of baby boomers and the rise of millennials. It highlights the *Atlas of Urban Expansion* as a tool that can help planners navigate the challenge of putting land to the best and highest use while establishing a grid that allows for good mobility and infrastructure.

**Taxation:** This section describes the state of the property tax, the largest source of revenue raised directly by U.S. cities. It outlines the effects of limits imposed by tax revolts, and the impacts of the Great Recession on the property tax and municipal revenues more broadly.

**Housing Finance:** This section describes the impacts of the foreclosure crisis on households and neighborhoods, explores the uncertain future of Fannie Mae and Freddie Mac—government-sponsored enterprises for home mortgage finance—and explains the challenges facing China's housing system since the introduction of private housing markets in 1998.

**Housing Policy:** The final section describes policy approaches to deal with housing shortages and affordability challenges in Latin America, reviews the nature and impact of private communities on residential segregation, and compares the level of socioeconomic segregation in the educational systems of Latin America and the United States.

Chapters in this ebook include: **"Demographic Change and Future Urban Development,"** by Dowell Myers and Hyojung Lee, with commentary by Ann Forsyth; **"Monitoring the Share of Land in Streets: Public Works and the Quality of Global Urban Expansion,"** by Shlomo Angel with commentary by Michael B. Teitz; **"Climate Change and U.S. Cities: Vulnerability, Impacts, and Adaptation,"** by William Solecki with commentary by Matthias Ruth; **"The Past and Future of the Urban Property Tax,"** by Grant Driessen and Steven M. Sheffrin, with commentary by John Yinger; **"Local Government Finances During and After the Great Recession,"** by Adam H. Langley, with commentary by Michael A. Pagano; **"Foreclosures and Neighborhoods: The Shape and Impacts of the U.S. Mortgage Crisis,"** by Dan Immergluck, with commentary by James R. Follain; **"A Realistic Assess-**

**ment of Housing Finance Reform,"** by Laurie S. Goodman, with commentary by William Apgar; **"An Evaluation of China's Land Policy and Urban Housing Markets,"** by Joyce Y. Man, with commentary by David Geltner and Xin Zhang; **"Housing Policies and Urban Development: Lessons from the Latin American Experience, 1960–2010,"** by Eduardo Rojas, with commentary by Stephen Malpezzi; **"The Relationship Between the Rise of Private Communities and Increasing Socioeconomic Stratification,"** by Evan McKenzie with commentary by Gerald Korngold; and **"Socioeconomic Segregation Between Schools in the United States and Latin America, 1970–2012,"** by Anna K. Chmielewski and Corey Savage, with commentary by Tara Watson.

**George W. McCarthy** is president and CEO of the Lincoln Institute of Land Policy. **Gregory K. Ingram** is former president and CEO of the Lincoln Institute of Land Policy. **Samuel A. Moody** is a program manager at the Lincoln Institute of Land Policy.